Joe (00:00)

So James, this morning you were telling me what you like to do on a Friday morning is get up and watch debates between hardcore communists running for the mayor of New York. \sim

James (00:06) Watch Communists. ∼

Yeah.

Yeah. I, I watched it so that you don't have to, \sim last night was, I watched the entire two hour debate. Yeah. Now I did it on, I watched it on YouTube. I didn't watch it live last night because I'm not insane, but I watched it this morning, \sim starting to like six o'clock, six 30 in the morning. I watched it on like, \sim you know, it like two X on YouTube. \sim so, so it only took an hour, but it was, it was interesting. This is the, this was the, the local debate.

Joe (00:15)

You spent, you watched a two hour, a whole two hour debate, right?

James (00:40)

for the New York City mayor election. And, you know, I have to apologize because there's three guys running. I couldn't tell you the name of the third guy. \sim He's the Republican and everybody sort of acknowledges he has no chance. \sim You know, and the thing I, I am too actually, but I think they had to just, it was, was, you know, it's like, have our token conservative. \sim You know, the guy has some, obviously, some, some very sensible ideas. He was the founder of the

Joe (00:55)

I'm surprised they even let him on the stage.

James (01:09)

What is it called? The Guardian Angels, think it was like sort of like the, it was the street gang designed to protect people instead of, you know, it's like to protect them from the actual like violent street gangs. It was like a, it was almost like a, a, not Hells Angels. was, yeah, it was like, they're like, I mean, they're, they're, they're a group to literally like protect neighborhoods. And, and to, like fight off street gangs and things like that. This guy started this like,

Joe (01:23)

So not Hells Angels, but they're like biker.

James (01:38)

the 70s or 80s, when New York City was just a crime infested cesspool. And right, exactly. And cops weren't doing anything about it. So it's like citizens had to take matters in their own hands to protect themselves. So they actually got together with like kind of start with like a neighborhood watch, and eventually got to like, guys and almost like paramilitary looking uniforms that whenever the gang bangers would come in, they got no, no, get the hell out of here. And so this guy was the founder of that. So he's the Republican candidate.

Joe (01:44) like Gotham.

James (02:07)

And so obviously he has very strong opinions on crime and what needs to happen with crime. But he's so low in the polls. I mean, he's just sort of there \sim just so that the ultra hardcore leftist moderators can say, you see, we let the Republican guy on stage. But realistically, it was a debate between Mamdani and Andrew Cuomo, the former governor of New York, the guy that had to resign amid the sexual harassment allegations after he killed all those people in the nursing home.

wrote the book. Remember they gave this guy a fricking Emmy. They gave him like a primetime Emmy for his COVID updates. Right. They gave this guy a primetime Emmy and he wrote this book about leadership and all that stuff only for his whole party to turn on him and chase him away for the sexual harassment allegations and all that. And then on the other end, it's supposed to be his big comeback. Right. And then the other corner,

Joe (02:44) for giving COVID speeches.

And this is supposed to be his like big comeback, right?

James (03:05)

is the, you know, whatever 31, 32 year old communist Zoran Mandani, who is, I just, have to say is probably the most polished sounding politician. Cause you know, when as, as, as communists go, as socialists go, AOC sounds like a complete buffoon every time she opens up her mouth. Bernie Sanders,

who you can tell at least say whatever about Bernie Sanders, the guy at least like he legitimately cares. He's very passionate about the, the, the, just all the policies that he comes out with his, we need to have universal healthcare. We didn't have this. We need to that. He really generally cares. He's wrong, but he generally cares. He actually, think Bernie Sanders generally cares about the little guy. He generally cares about people that, you know, get up in the

morning and they work hard and they struggle to get by and all that. think this, I think Bernie Sanders generally cares his ideas.

are completely insane, for the most part, totally wrong, totally wrong to borrow from, you know, from communism and socialism and all these failed systems.
— But he doesn't sound polished when he talks. He sounds, many respects, he sounds like Trump. He just speaks off the cuff without notes, which is very genuine. And I think a lot of people appreciate that. Mamdani sounds so polished, so rehearsed.

like it's if he's reading for he's he sounds like Obama. I mean, he's reading from like he's reading from a teleprompter. Even when he's not and it's just right off the top of his head. He seems like he's a guy who was like a, you know, just a world champion debater who is he's very strong on on on the rhetoric. He's strong on the words light on substance. He has a couple of talking points. But when you listen and after two hours of listening this guy,

you don't really know what he stands for except for this couple of key talking points. And he's very, very clever. You know, he'll say things like, you one point like Cuomo kind of attacked him. He said, well, you're living in a rent control apartment. That's supposed to be set aside for poor people. And Mondani turns the camera and he says, well, if you think the problem in New York city is that my rent isn't enough, then vote for Cuomo. If you think the problem is that your rent is too high, then vote for me. And he's very able, he's very slick and being able to take everything that's given and he's like an Aikido master.

He just takes it and redirects your energy, right? Just redirects your energy against you. yet he is, I mean, if Kamala, if I cannot even imagine Joe Biden, I mean, if Joe Biden, Kamala had an ounce of that polish, I think they would have won the presidency. it's just, you just look at this and go, oh my God, this guy is, it's honestly, it's dangerous. if he wins, there's no chance he stops at New York City. There's no chance.

Joe (05:24) jujitsu

James (05:53)

because right after that, it's going to be Senator and right after that, it's going to be president. Maybe there's a governor stop along the way. \sim He is far more polished than Gavin Newsom. Gavin Newsom, think before Mamdami was probably the most polished politician in general, and especially on the left. And everybody knows everything that comes out of his mouth is a lie. It's deceit. The guy is just the most horrific snake oil salesman. He goes on these podcasts.

~ pretending that he loves the right and wants to want wants to commune and have this great understanding. the red like, I mean, everything that comes out of his mouth is just a lie. Mondani. I'm not going to say he sounds honest or he comes off as honest, but he's so much more polished. And it's it's honestly, it's it's kind of terrifying to see that this is a guy who's going to be able to convince because of his polish.

he's going to be able to convince middle of the road voters to say, bad can he be? You know, he's he sounds articulate. He sounds really good. I like what he's saying, you know, because he's focusing on the problems. He's focusing on you're paying too much for your rent. They I mean, they had one of the most astonishing exchange. I mean, just to be clear, the debate was absurd. It was so ridiculous. The fix is in. All the moderators are so clearly for Mamdani.

And you can see it in subtle ways where so many times, for example, when they would ask a question, they would call on him last. And that is a very subtle way of supporting a candidate because if you let the other guys speak for a minute or two minutes a piece, and then you get to go, you've got four minutes to formulate your response. You've got four minutes to think, because if you're the first guy and they go, what do think about this? You go, you're put on the spot and you don't necessarily give your best answer. You've got four minutes.

to think about what am I gonna say? What are they saying that I can make them sound stupid? And so you get four minutes to formulate a response. And for a guy as polished as Mamdani, he gets to use that and come back with the, \sim just body blow, body blow, zinger, sound bite, TikTok video. And they do this over and over and over again. They would always give him the opportunity to respond when somebody would say, my opponent says this, or he tweeted that or whatever. And they would always let this guy respond.

But when one of the other guys tried to respond, they go, no, no, no, shut up. We're going to get to that later. So it just seems so obvious to me that like, wow, they are really, really, these are the moderators, the establishment, the media, the press, they're really supporting Mamdani. So it just seems pretty clear that the fix is in and kind of hilarious that they're sacrificing a guy like Cuomo, who's the very same guy that they awarded the goddamn Emmy to and were exalting only a couple of years ago.

as the future of their party and they're now sacrificing this guy for a communist. they're doing basically the whole debate was to try and dress this guy up to make him seem like he wasn't a communist. He's not really a communist. He just sounds like a communist. He talks like a communist. He

says communist things, but he's not really a communist. Look at him. He's wearing a suit. He's wearing a suit. He can't be a communist because he's wearing a suit. And everything was sort of designed.

Joe (08:57) You

You

James (09:08)

to make Mamdani actually seem like a moderate guy. And yet when you listen to the things that he says, he's very clever because he focuses on you're paying too much for rent, you're paying too much for food, all these sorts of things. You we hate Trump, you know, he got, my God, the derangement was so insane.

Joe (09:24) You were telling

you were actually so that's one of the things you were telling me his main platform is like resisting Trump because that's what the mayor of New York City is supposed to do.

James (09:33) That was what he led

with. That was like from the first question. At the very first question, they said, fast forward, basically, 15 months from now, let's assume you've won this election. You're the mayor of New York. You've been in office for a year. Give me your dream headline. What do you want the local newspaper headline to say about you one year into your tenure? And of course, who do they start with? Cuomo. They went to Mamdami last to give him a few minutes to formulate a response. So they went to Cuomo first.

Cuomo, I'm no fan of Cuomo, but he had a sensible response, which was, know, crime is down, affordability is up, rents are down, know, housing prices are down, jobs are up. You know, this is what he wants his headline to be, focusing on the results. ~ To be honest, I can't even remember what the Republican guy said. It was probably something about crime. I feel bad about that. But to be honest, I wasn't really paying very much attention to what he was saying because I was focused on Mamdani. And I know that guy has no chance of winning, even though he probably has, you know, better policies.

they got to Mamdani and his headline was basically \sim that \sim Mamdani continues to take on Trump.

As if that's the charter of that. That's the core mission of the mayor of New York city. It's like, forget about leading the city. Forget about managing city resources. Forget about working with the council to set up a budget and making all these things. It's like, no, your mission job one is to take on the president of the United States. And it just over and over and over again, it's Trump this Trump that, and they, they were, I mean, they were blaming, they're blaming Trump.

for all the problems in New York City. The migrants are Trump's fault. The crime is Trump's fault. Everything is Trump's fault. They had at a certain point, they had this, I mean, it was an absurd discussion about the National Guard because they're slamming Trump left and right for wanting to send the National Guard. And yet simultaneously also admit that Kathy Hochul, the governor of New York, had to send a thousand National Guard troops herself last year.

just to clean up the subways in New York City because there are too many innocent people that are literally getting shoved in front of the fricking trains and getting assaulted and battered on the subways. And Kathy Hochul, who's a hardcore leftist, just couldn't take it anymore and had to send a thousand National Guard troops. So they even sort of said this and they were exalting Kathy Hochul, but then Donald Trump wants to send, you know, National Guard. It's like, no, he's a king, he's evil and I'm going to resist him. ~ Yet simultaneously acknowledging that Kathy Hochul sent a thousand.

Now Cigar Troops, and it's like,

Joe (12:05) So he's gonna resist

cleaning up the crime in New York, essentially.

James (12:09)

He's going to clean up the crime by resisting cleaning up the crime. You can't make this stuff up. I took some notes here. At a certain point, I'm just going to jump around here, but everybody was slamming Cuomo. And it's just kind of nice to see them using Cuomo as a punching bag. But you had not only Mamdani, but the leftist moderators.

Joe (12:27) hilarious.

James (12:37)

were slamming Cuomo. At a certain point, there was like one like Hispanic

moderator and everybody, there was like a contest to see who could say the word Latino with the most, you know, with the most Latino accent. so you had, you know, I mean, it was like, I mean, it was so, it was so like have some dignity, man, have some dignity. And at a certain point, they were slamming the Latino, like a moderator, like everybody slamming Cuomo.

Joe (12:47) Hahaha.

One of them has like the clickers first.

James (13:07)

for not visiting enough mosques. And this is like his big crime was not being Islamic enough. And Mondai just rips into him and says, he couldn't name a single mosque that he had visited. And I was telling you earlier, \sim some old guys are old enough to remember the 2000.

presidential debate between George W. Bush and Al Gore. And at a certain point, the moderators are playing We Got Ya. They were playing, you know, Jeopardy, like, name that world leader. Who is Boutros Boutros Ghali? And George W. Bush didn't know anything about any foreign country, any world leader. They're like, what's going on in Burkina Faso? He's like, what is Burkina Faso? He had no earthly idea about anything. And he got slammed for it. And so the next debate,

was the most just gratuitous name dropping because he had to come back and show everybody, I know who these world leaders are. And so he was just name dropping world leader after world leader after world leader. It was so ridiculous that Saturday Night Live, which was actually funny and nonpartisan back then had to lampoon with Will Ferrell playing George W. Bush name dropping world leaders on this debate.

And it actually like they sort of panned over to Cuomo who had that same deer in the headlights look at George W Bush like playing like let's name that mosque. And you could tell in his brain he's going no, no, no. I went to the Salim Wacom Salum Alakbar mosque on know on 57th Street, whatever. And they kind of cut him off before he could do that. Mamdami actually said he couldn't name a single mosque that he had visited.

and concluded this thought with, that is, this is a direct quote, and that is why so many New Yorkers have lost faith in politics. Because Andrew Cuomo can't play, doesn't win the, let's name that mosque in New York City. And you gotta look at that and go.

Joe (15:07)

That's why.

You're

riding the subway home at night. You're dodging attackers. You're seeing the rats.

James (15:20)

You're riding a subway home, you're terrified somebody's gonna stab

you in the neck. And yet the reason why they've lost faith in politics is because Andrew Cuomo can't name a mosque. And it's at this point, I keep in my mind, I keep waiting for that live from New York. It's Saturday night because it just seems like this is a joke. It seems like it's just this whole thing is just a farce. Cause at a certain point, then they went and they asked, one of the other, the quote of the night,

Joe (15:37) Yeah.

James (15:50)

The quote of the night, they actually, you know, ripped into Mondani and they said, you don't have any experience. You've never done anything. Like your resume says at a certain point, you were like an intern for your mom, which is kind of embarrassing, you know? \sim And Mondani says, what he said, this direct quote, what I don't have an experience, I make up for in integrity. And then you, so, so he positions himself as like, I'm the guy with all the character. I'm the guy with all the character.

And then he looks at, he looks at quote, when he says, what you lack in integrity, you'll never be able to make up for an experience. And you know, you look at it and go, A, that's absurd that you think you have integrity and B, wow, what a line. What polish, what polish. This is an Abraham Lincoln level polish. If Lincoln was a communist, this is what this guy would look like. I mean, Mamdami is so polished, you would expect him at a certain point.

Joe (16:31) Hahaha

James (16:46)

to put on a top hat and go four score and seven years ago. That's how much polish this guy has. It's amazing. It's amazing. And I thought this guy is not gonna stop in New York. He's gonna destroy this town. He's gonna pull a Newsom as Newsom destroyed San Francisco. And then he said, I've done such a great job with San Francisco as mayor. What else can I destroy? ~ I

know. Let me destroy the entire state of California. And then after I destroy that, then I can destroy the entire country and voters.

are dumb enough to actually elect me. There are voters out there, there are tens of millions of people that are dumb enough to elect this guy. And there are millions of New Yorkers that are crazy enough to elect a card carrying socialist because they're to go, well, he's wearing a suit. How bad can he be? He's so polished, how bad can he be? I just think that's how, you know, people like people look at these debates and they say like, whoever has the best zingers and of course, all the press, go, man, Donnie won, he crushed Cuomo, he crushed the competition. So he won.

And you know, I just want to say, mean, the fix is in man, the fix is in, I think this guy is just going to be catapulted into much higher office. This dude is not stopping in New York.

Joe (17:54) Why don't the leftists ever,

they never look at the record? anybody that would look at California would not even, Newsom would be nowhere near anybody's lips as a potential candidate for presidency. obviously the same, cause you were.

James (18:07) We, you and I both know the

reason. You and I both know the reason. The reason is because all the problems of the left, the crime, the migration, the, the pro, all the homelessness, the drugs, the pimps, the whatever, they blame everything on Trump. It's, it's insane. Like even when the guy wasn't even in office, it's like you had four years at Joe Biden. It's all Donald Trump's fault. It's all Donald Trump's fault. They actually, when they were talking about the crime and they were talking about, I said that the conversation descended this.

ridiculous argument about the National Guard where they're saying, Hoke will send the Guard good. Trump wants to send the National Guard bad, evil. And the whole reason, they all acknowledge it like there's this terrible, terrible, terrible wave of crime and that people are unsafe and they can't go to the subway. They can't go out in the streets because the crime is so terrible. Rather than acknowledging their own policies that led to that. mean, obviously the Republican guy, was pointing at Cuomo, he said, your system of

cashless bail and all that. You're the guy who's the problem for this. And he looks at Mamdani says, your solutions are completely fanatical. You have no

idea what you're talking about. But nobody listens to this guy because everybody knows he has no chance of winning and he doesn't. But in the end, Mamdani after this ridiculous bickering over the National Guard, Mamdani says, direct quote, what New Yorkers need is a mayor who will stand up to Donald Trump and deliver on that safety. So,

Hocal sends in the guard because the place is a cesspool of crime and that's okay. Donald Trump wants to send a national guard. We must resist. We must resist. And so they're blaming the crime in New York City on Donald Trump. And then Donald Trump, who wants to send the national guard to fix the crime, which obviously he didn't create, but the leftist policies did, they have to resist that. And how are they going to resist that? Well, how are you going to clean up the crime if you're going to resist the national guard? \sim well.

we're going to send in, know, mean, Mondani for years, I've been saying defund the police, defund the police. He says, no, I don't want to defund the police. I just don't, I just want to hire a bunch of mental health counselors. And so when you have one of these deranged, what was the guy's name? The guy that stabbed the Ukrainian girl. I didn't even care. What do you want me to say the dude's name? Anyways, we have one of these deranged criminals out there. They're going to send, you know, a guy with like a master's degree in like social work.

And that's right. Tell me, let's talk about your feelings. I'm like, that's going to put an end. Yeah, exactly. Let's talk about your childhood and the pain and trauma that you have as you're literally attempting to stab somebody in the neck. This is the guy's solution to crime. And I was like, OK, let's just, know, suspension of disbelief. Let's pretend like, you know, we're watching a superhero movie and we just have to like, just accept all this ridiculous stuff. They're being told to believe.

Joe (20:25)

Tell me about your feelings. What made you want to lash out like this?

Yeah.

James (20:54)

Let's just pretend for a minute that that's actually gonna work. That we're gonna stop crime by having a bunch of PhDs go out and talk the knife off out of somebody's hands. Let's pretend that it's gonna work. How are you gonna pay for it? Because he wants to, I mean, he's talking about we're gonna have free this, free that, blah, blah. He was over and over over again. The only talking points this guy has is we're gonna make the buses free.

we're gonna make childcare free. Basically, the city of New York is gonna take care of your kid from the time they're born. You get to hand your baby, your newborn baby over to city run daycare. And then when the child turns five, six years old, then they get to put them in these completely derelict public schools. like, wow, talk about human beings are gonna turn out to be like peak productive value creators in American society. ~

are grown up and bred by the city of New York with their city-run grocery stores and all this stuff. How are going to pay for that? And this is the most ridiculous, like, of course, this whole policy is we're going to raise taxes. We're going to raise taxes on the wealthy. But of course, you know, somebody that's defined as like wealthy, mean, somebody can be making a lot of money. And if you're living in like Mobile, Alabama, and you're making a few hundred thousand dollars a year, that's a lot of money in a lot of places in most places in the U.S. It's not that much money in New York City.

because New York City is really expensive and you got to pay federal tax, state tax, city tax. And he wants to increase those taxes, which legally he can't even really do because that's actually got to be approved by the state of New York. So he thinks he can raise taxes, have that approved by the state of New York and the state of New York is going to let New York City keep all of that tax revenue. None of it's going to go to the state. It's insane, but he thinks he can do this and pay for all these things and raise tax on the wealthy and raise taxes on

corporations. And so his view is, well, if New Jersey can do it, then so do we. He's using New Jersey as his economic success model. He's saying, let's look at what New Jersey's doing, because New Jersey, talk about a winning economy, talk about a place that's able to retain, attract wealthy, productive, talented, successful people, and very prosperous.

taxpaying businesses. Boy, if there's a state that comes to mind of like, where's everybody in the country moving to? Where all the companies moving to? It's New Jersey, damn it. And so we got to, we got to, we got to model ourselves after New Jersey. It's like, are you out of your mind? You want to model any economic policy off of the state of New Jersey? Are you completely insane? And so he wants to raise the corporate taxes and have all these corporations in New York. Have you not seen all of these businesses?

Joe (23:21) Thanks

James (23:41)

and all of these wealthy individuals moving their asses as fast as they can to the state of Florida. Have you not witnessed this? The hollowing out of the tax base? And he's just completely oblivious to all of this. He's so oblivious. And it's just, you know, more of this like, well, it's gonna be their fair share and whatever Mamdani deems in his sole discretion is somebody's fair share. And then, and I think I'm done after this. The best part about all of it was when they said,

look into the camera and listen. Hypothetically, there's a corporate CEO, okay, there's a corporate CEO that's thinking about moving, you know, they like they have to move their their big company like, I don't know, Jeff Bezos, when Jeff Bezos was thinking about moving the Amazon HQ to to New York City, and all those socialists, know, there's AOC runs in and says, No, we're gonna chase you away, Jeff Bezos, and they and they thought it was a victory that they chased Amazon away from New York City.

a huge company that was going to provide jobs and going to provide growth and to provide all these things. And they chased this guy away and thought it was a victory. And they told Mondani and they said, just imagine something like it happens. And somebody wants to move to New York city. What are you going to do? But they're looking at other places, looking at Florida, looking at Texas, they're looking at all these places. What would you, how would you convince the CEO look into the camera? And he looks into the camera and he says, New York city has something that Dallas or no other city across this country can actually offer.

And that is the quality of life. And yet in like the previous segment, when they were talking about quality of life, he was slamming the quality of life and saying, this city is flooded with rats, with rats. Mom, Dom was talking about the rats. And I say, I cannot think of a more disgusting condemnation of policies. I cannot think of a more

disgusting, reprehensible symbol of the filth of your city. This is medieval, it's medieval. Your city has become medieval and you yourself are talking about, our people are suffering the quality of life. When they actually asked him, what do you think of the top two quality of life issues in New York City? One of those issues was the rats, the rats. This is this guy saying the rats are quality of life issue. And he's saying,

Joe (25:40) plague, plague rats.

James (26:04)

We're better than Dallas. And yet he's talking about the rats. Our quality of life is better. I cannot think of something more disgusting than rats. You have a flood, you have a plague of rats and garbage and homeless and crime and violent thugs and mentally deranged and angry migrants who punch out the

cops who have no respect for the law.

who throw people in front of subways and you have cashless bail and you've decriminalized all these things and the place reeks of marijuana and they've got, that's the other thing. They had this whole discussion about prostitution and who wants to legalize prostitution? He goes, I don't want to legalize prostitution, but I refuse to prosecute any woman. I'm not going to prosecute any woman. Instead, I'm going to provide them opportunity. We're going to provide them an economy of opportunity through our socialist programs.

Through our communism system, we're gonna provide an economy of opportunity to these prostitutes. And so he's talking about the pimps and the drug pushers and the fentanyl and the rats and the trash and the noise, but we have a quality of life. That's the big thing is that, so look into the CEO and said, you should come to New York City because of the quality of life.

Because of the rats, because of the pimps, because of the hookers, because of the fentanyl, because of the migrants, because of the trash and the homelessness and the noise and all this thing, that's why you should come to New And by the way, watch out New Jersey, we're coming for you. We're gonna rate, you CEOs should come here because we're gonna raise your corporate tax rates right up there with New Jersey. Come to New York City. I couldn't believe what I was hearing. This is why I kept thinking like, where's this?

Joe (27:43) Yeah. a combined 45

% corporate tax rate if you want to,

James (27:49) Right, then you

got a nearly 60 % individual tax rate on top of that. You don't have any workers that want to live here. You don't have any companies that want to live here. And then you've got the rats. It's like this is a, it's 2025 in the most prosperous city on the planet. And they have rats and their solution is to elect a communist. They want to elect a communist as a solution. And the guy's going to win.

Joe (28:11) and they can't deal with the rap.

James (28:18)

And he's not gonna stop with New York City. It's un-freaking-believable what

is on display in front of the entire country. I mean, every voter, look at this going, those two guys are our options. The guy that killed a bunch of old people in the nursing home and won an Emmy award for it versus the card-carrying communist who represents the Democratic Socialist Party of America. And those are your choices.

I mean, people in New York City, what are you thinking? What are you thinking? You live with rats. You live with rats. What are you thinking? They all left, right. Which is a great segue because meanwhile in Florida, dot, dot, dot, they're talking about eliminating property tax. I mean, the state of Florida is awash with tax revenue.

Joe (28:56)

I think all the sane ones, the sane ones already went to Florida.

James (29:14)

They have record tax revenue. They provide, you know, record level of services. And yet they've got a massive surplus so much so that the talk about getting rid of property tax instead of saying, we're going to watch out New Jersey. We're coming for you. We're going to raise our tax rates on par with you. saying, let's actually get rid of our taxes. We already have no, no state income tax. What else can we get rid of? \sim let's see if we can get rid of property tax. Cause that seems like an ethical thing to do. Why should somebody who owns a property continue having to pay the state?

Yeah, Yeah, duh, you don't actually ever own your property if you have to keep paying the state. And now they're looking at like, let's see, whether they get rid of it or not. The fact that even talking about it, because they actually can, because they have the surplus to do that. The state of Florida has paid down 50 % of its debt, right? I mean, if you go back not long ago, I was talking about the Bush-Gore election in 2020, in the year 2000. In the year 2000, the state of Florida was not in good shape. They had like north of a billion dollar, budget hole. And that was a lot of money back then. If you fast forward through towards the GFC 2008, 2009, even through 2012, 2013, they had a multi-billion dollar budget gap. That was a lot of money. And so basically in 12 years, over course of 12 years, they took a really shitty situation. It wasn't like this massive crisis, but it was a bad fiscal situation in Florida. And they said, you know what? It wasn't just one guy. It wasn't like DeSantis like walked across the water and fixed it all.

But it was over a period of just creating, and it wasn't just the governor, was they had sensible people in the state legislature, they had sensible people in the state Senate, had solid enough governors that got together and said, let's actually be responsible and run this state like we would run our own households. Let's make sure that we don't spend more than we take in in tax

revenue. Let's prioritize, let's do these things. And so they did that. They reversed the budget hole.

They said, we're going to focus on our taxpayers. We're going to take care of the crime. We don't care about DEI. We don't care about any of these things. We're not going to lock people down because of COVID. They went for freedom. They went for safety. They went for the things that a government is supposed to actually provide. And wow, what a surprise. They attracted all these people that were fleeing states like New Jersey and New York and Connecticut and so forth. And they attracted all those people. Now they've got so much productivity, a quickly growing economy, a wash with tax revenue, wash with surpluses.

They pay down their debt. They're talking about getting rid of property taxes now as a result. It's a night and day difference. Meanwhile, New York City is dealing with rats and they want to elect a communist. And that pretty well tells you everything that you need to know. The reality is that you can fix these problems. Florida fixed it. Florida did it. They had a pretty significant debt. They had a pretty significant budget shortfall and they fixed it. They reversed it in like 10 to 15 years they fixed it. The US can do the same thing. And I think the Trump administration has shown that certain problems that you go and you tackle, you know, it took them no time at all to close the border. It took them no time at all to kill DEI. I mean, there's these things you go like, man, like, I mean, a lot of people were surprised, like how fast they went and just like fixed that, how fast they went and solved a lot of these problems. The budget in the United States is more problematic. And that's not necessarily something that the White House can do by itself, you know, really, if at all, like it takes, I mean, the constitution provides that power to the United States Congress. And so you've got to do that. You've got to have, you know, voters have to go and elect people who actually prioritize, hey, we need to cut the deficit. You can't have, they just posted these numbers yesterday. The monthly treasure report came out for the fiscal year 2025, which ended on September 30th. It was another \$1.8 trillion budget, spent \$1.2 trillion just to pay interest on the debt, the gross interest on the debt was \$1.2 trillion versus like an 800 some odd billion dollar defense budget. I mean, this is a huge problem that needs to be fixed. Florida shows that you can fix problems, even big fiscal problems. When you have massive budget shortfalls and significant debt, Florida shows that if you get on the right track and you just work diligently and just do sensible things, you will solve that problem. If as long as you have the right people in there who will actually, you who aren't Jasmine Crockett and Maxine Waters and AOC and Bernie Sanders and these complete idiots. As long as those people are still remain in Congress and in the Senate, I don't know that you're going to be able to solve this problem. Voters have to wake up and actually put people in there who know how to spell deficit and understand what it is and understand that it's an urgent

matter. And, the incentive structure is all wrong because, I mean, the congressman don't want to cut spending because as long as they're spending, then they get to bring those dollars into their district. And they think that's going to help them get reelected. And in many respects, there's a disincentive for people in Congress to cut the budget. that incentive structure, think, is all wrong. I think it's all wrong. And I think that's big part of the problem. But it is a solvable problem. It's a difficult one to solve, but it is solvable. Florida shows you can solve problems. New York City shows that you can make them much, much, much worse.

The United States is at that decision point to say, do we want to make these problems better or do we want to make these problems worse? And, you know, you have to acknowledge your problem before you can solve them. And if you think your problem is that the president of United States wants to fix crime, you know, and that's your big problem, you think the president of United States, ~ you know, want, like your problem is like Trump, Trump derangement syndrome. You're just so flooded with evil, evil, know, DEI, wokey stuff.

If you think that's the problem and that's the priority in this country, it's just not going to get fixed. If you understand the existential problem that affects every single American and frankly, billions of people across the world is the debt, the spending, the fact that that's eventually going to come to an end one way or another, that the money is going to run out because foreign creditors are no longer going to be buying US government bonds, which is why the freaking price of gold just keeps surging every day to fresh highs. That's the reason.

And that problem is going to, mean, it's going to be solved one way or another. The U S is going to have to default on its promises to its taxpayer is going to have to default on the debt to foreign credit. It's going to, something's going to happen. And that's an existential issue for everybody. And until people recognize that that's actually the problem, they're not going to put people in Congress who are going to solve that problem, but it is solvable. And Florida shows that it's solvable and New York city shows that, you know, if, voters want it to get worse, Oh, it's going to get a lot worse. And New York city is about to get a lot worse.

Joe (35:56) Thanks, James.

James (35:57)

We can stop there. Okay. Thanks for listening.